

PGA PROPERTY OWNERS ASSOCIATION, INC
ADOPTED BUDGET
JULY 1 2021 - JUNE 30, 2022

| | BUDGET 2020-21 | BUDGET 2021-22 |
|--|------------------------|------------------------|
| <u>INCOME</u> | | |
| MAINTENANCE ASSESSMENTS | \$ 4,147,367.00 | \$ 4,287,480.75 |
| ST LIGHT REIMBUR BY MARLWOOD BURWICK, GLENGARY & THURSTON | \$ 66,000.00 | \$ 65,000.00 |
| ARC FEES | \$ 20,000.00 | \$ 30,000.00 |
| RESALE/FISHING/RENTAL FEES | \$ 15,000.00 | \$ 15,000.00 |
| INTEREST INCOME | \$ 32,000.00 | \$ 15,000.00 |
| LATE FEES (HOMEOWNER INTEREST) | \$ 15,000.00 | \$ 17,000.00 |
| MAILBOXES | \$ 3,000.00 | \$ 3,000.00 |
| TOTAL (See Below) | \$ 151,000.00 | \$ 145,000.00 |
| <u>EXPENSES</u> | | |
| UTILITIES EXPENSES | | |
| ELECTRIC | \$ 90,000.00 | \$ 87,000.00 |
| TELEPHONE/MODEMS | \$ 16,000.00 | \$ 19,000.00 |
| TELEPHONE-SECURITY VERIZON/C-CAST | \$ 23,000.00 | \$ 25,000.00 |
| SOFTWARE/SVC SECURITY ABDI PLANS | \$ 20,000.00 | \$ 20,000.00 |
| WATER/SEWER | \$ 6,000.00 | \$ 6,000.00 |
| UTILITIES TOTAL | \$ 155,000.00 | \$ 157,000.00 |
| ADMINISTRATIVE EXPENSES | | |
| MEETING EXPENSE | \$ 6,000.00 | \$ 6,500.00 |
| LEGAL | \$ 50,000.00 | \$ 45,000.00 |
| INSURANCE - ASSOCIATION | \$ 62,000.00 | \$ 190,000.00 |
| AUDIT | \$ 6,000.00 | \$ 5,000.00 |
| TAXES, FEES & DUES | \$ 500.00 | \$ 400.00 |
| OFFICE SUPPLIES | \$ 9,000.00 | \$ 7,000.00 |
| POSTAGE | \$ 16,000.00 | \$ 15,000.00 |
| PRINTING | \$ 10,000.00 | \$ 10,000.00 |
| BAD DEBT | \$ 10,000.00 | \$ 2,000.00 |
| ADMIN EXPENSE TOTAL | \$ 169,500.00 | \$ 280,900.00 |
| OPERATING EXPENSES | | |
| LANG CONTRACT | \$ 1,422,288.00 | \$ 1,450,176.00 |
| RIGHT OF WAY MAINTENANCE | \$ 43,600.00 | \$ 43,600.00 |
| SECURITY CONTRACT | \$ 1,730,000.00 | \$ 1,745,000.00 |
| OFFICE RENT | \$ 132,800.00 | \$ 136,000.00 |
| CLEANING SERVICES | \$ 13,000.00 | \$ 13,000.00 |
| PEST CONTROL OFFICES/WHITEFLY/PALM | \$ 19,000.00 | \$ 20,000.00 |
| EQUIPMENT RENTAL | \$ 10,000.00 | \$ 10,000.00 |
| ALARM MONITORING CONTRACT | \$ 500.00 | \$ 525.00 |
| CAPITAL IMPROVEMENTS | \$ 300,000.00 | \$ 300,000.00 |
| OPERATING EXPENSE TOTAL | \$ 3,671,188.00 | \$ 3,718,301.00 |
| GENERAL EXPENSES | | |
| COMMUNICATIONS | \$ 300.00 | \$ 500.00 |
| SIGNAGE | \$ 5,000.00 | \$ 5,000.00 |
| TREE TRIMMING & REPLACEMENT | \$ 14,000.00 | \$ 15,000.00 |
| LANDSCAPE IMPROVEMENT/ANNUALS | \$ 64,000.00 | \$ 61,000.00 |
| SPECIAL EVENTS | \$ 70,000.00 | \$ 59,000.00 |
| MASTERS PARK IMPROVEMENT/REPAIR | \$ 9,000.00 | \$ 5,000.00 |
| COALITION DUES | \$ 200.00 | \$ 1,000.00 |
| ARC FEES | \$ 6,000.00 | \$ 6,000.00 |
| GENERAL EXPENSE TOTAL | \$ 168,500.00 | \$ 152,500.00 |
| REPAIRS & MAINTENANCE | | |
| IRRIGATION REPAIRS/MAINT AGRMT | \$ 24,000.00 | \$ 23,000.00 |
| GATE REPAIR, ARM REPLACE/CAMERAS | \$ 14,300.00 | \$ 10,000.00 |
| FENCE REPAIRS | \$ 2,000.00 | \$ 1,000.00 |
| LIGHTING REPAIRS | \$ 9,500.00 | \$ 9,000.00 |
| GENERAL REPAIRS & MAINTENANCE | \$ 15,379.00 | \$ 12,779.75 |
| REPAIRS & MAINTENANCE TOTAL | \$ 65,179.00 | \$ 55,779.75 |
| REIMBURSABLE EXPENSES | | |
| STREET LIGHT EXPENSE | \$ 66,000.00 | \$ 65,000.00 |
| MAILBOXES | \$ 3,000.00 | \$ 3,000.00 |
| REIMBURSABLE TOTAL | \$ 69,000.00 | \$ 68,000.00 |
| TOTAL EXPENSES | \$ 4,298,367.00 | \$ 4,432,480.75 |
| LESS OTHER INCOME (ABOVE) | \$ 151,000.00 | \$ 145,000.00 |
| TOTAL | \$ 4,147,367.00 | \$ 4,287,480.75 |