

	BUDGET 2018-19	BUDGET 2019-20
<b><u>INCOME</u></b>		
Assessment Income	\$ 4,081,072.00	\$ 4,147,367.00
ST LIGHT REIMBUR BY MARLWOOD	\$ 70,000.00	\$ 68,000.00
BURWICK, GLENGARY & THURSTON		
ARC FEES	\$ 10,000.00	\$ 20,000.00
RESALE/FISHING/RENTAL FEES	\$ 15,000.00	\$ 15,000.00
INTEREST INCOME	\$ 20,000.00	\$ 35,000.00
LATE FEES (HOMEOWNER INTEREST)	\$ 20,000.00	\$ 15,000.00
MAILBOXES	\$ 2,500.00	\$ 2,500.00
<b>INCOME TOTAL</b>	<b>\$ 4,218,572.00</b>	<b>\$ 4,302,867.00</b>
<b><u>EXPENSES</u></b>		
<b>UTILITIES EXPENSES</b>		
ELECTRIC	\$ 100,000.00	\$ 98,500.00
TELEPHONE/MODEMS	\$ 11,000.00	\$ 12,000.00
TELEPHONE-SECURITY VERIZON/C-CAST	\$ 23,000.00	\$ 24,000.00
SOFTWARE/SVC SECURITY ABDI PLANS	\$ 20,000.00	\$ 20,000.00
WATER/SEWER	\$ 6,500.00	\$ 6,500.00
<b>UTILITIES TOTAL</b>	<b>\$ 160,500.00</b>	<b>\$ 161,000.00</b>
<b>ADMINISTRATIVE EXPENSES</b>		
MEETING EXPENSE	\$ 9,000.00	\$ 9,200.00
LEGAL	\$ 73,000.00	\$ 60,000.00
INSURANCE - ASSOCIATION	\$ 50,000.00	\$ 60,000.00
AUDIT	\$ 6,000.00	\$ 6,000.00
TAXES, FEES & DUES	\$ 500.00	\$ 500.00
OFFICE SUPPLIES	\$ 10,000.00	\$ 10,000.00
POSTAGE	\$ 15,000.00	\$ 17,000.00
PRINTING	\$ 14,000.00	\$ 14,000.00
BAD DEBT	\$ 7,300.00	\$ 5,000.00
<b>ADMIN EXPENSE TOTAL</b>	<b>\$ 184,800.00</b>	<b>\$ 181,700.00</b>
<b>OPERATING EXPENSES</b>		
LANG CONTRACT	\$ 1,394,440.00	\$ 1,422,288.00
RIGHT OF WAY MAINTENANCE	\$ 43,600.00	\$ 43,600.00
SECURITY CONTRACT	\$ 1,664,000.00	\$ 1,695,000.00
OFFICE RENT	\$ 121,800.00	\$ 129,000.00
CLEANING SERVICES	\$ 13,000.00	\$ 13,000.00
PEST CONTROL OFFICES/WHITEFLY/PALM	\$ 20,000.00	\$ 20,000.00
EQUIPMENT RENTAL	\$ 10,000.00	\$ 10,000.00
ALARM MONITORING CONTRACT	\$ 500.00	\$ 500.00
CAPITAL IMPROVEMENTS	\$ 275,000.00	\$ 300,000.00
<b>OPERATING EXPENSE TOTAL</b>	<b>\$ 3,542,340.00</b>	<b>\$ 3,633,388.00</b>
<b>GENERAL EXPENSES</b>		
COMMUNICATIONS	\$ 500.00	\$ 800.00
SIGNAGE	\$ 10,000.00	\$ 6,500.00
TREE TRIMMING & REPLACEMENT	\$ 12,000.00	\$ 17,000.00
LANDSCAPE IMPROVEMENT/ANNUALS	\$ 50,000.00	\$ 60,000.00
SPECIAL EVENTS	\$ 75,000.00	\$ 75,000.00
MASTERS PARK IMPROVEMENT/REPAIR	\$ 10,000.00	\$ 10,000.00
IRRIGATION IMPROVEMENTS	\$ 10,000.00	\$ -
COALITION DUES	\$ 200.00	\$ 200.00
LIGHTING IMPROVEMENTS	\$ 5,000.00	\$ -
ARC FEES	\$ 10,000.00	\$ 6,000.00
<b>GENERAL EXPENSE TOTAL</b>	<b>\$ 182,700.00</b>	<b>\$ 175,500.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
IRRIGATION REPAIRS	\$ 25,000.00	\$ 30,000.00
GATE REPAIR, ARM REPLACE/CAMERAS	\$ 20,000.00	\$ 20,000.00
FENCE REPAIRS	\$ 2,000.00	\$ 2,000.00
LIGHTING REPAIRS	\$ 10,000.00	\$ 10,000.00
GENERAL REPAIRS & MAINTENANCE	\$ 18,732.00	\$ 18,779.00
<b>REPAIRS &amp; MAINTENANCE TOTAL</b>	<b>\$ 75,732.00</b>	<b>\$ 80,779.00</b>
<b>REIMBURSABLE EXPENSES</b>		
STREET LIGHT EXPENSE	\$ 70,000.00	\$ 68,000.00
MAILBOXES	\$ 2,500.00	\$ 2,500.00
<b>REIMBURSABLE TOTAL</b>	<b>\$ 72,500.00</b>	<b>\$ 70,500.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 4,218,572.00</b>	<b>\$ 4,302,867.00</b>
LESS OTHER INCOME (ABOVE)	\$ 137,500.00	\$ 155,500.00
<b>GENERAL RESERVE</b>		
<b>TOTAL</b>	<b>\$ 4,081,072.00</b>	<b>\$ 4,147,367.00</b>