

PGA PROPERTY OWNERS ASSOCIATION, INC
2017-18 BUDGET

	BUDGET 2016-17	BUDGET 2017-18
<u>INCOME</u>		
ASSESSMENT INCOME	\$ 3,913,357.00	\$ 4,081,072.00
ST LIGHT REIMBUR BY MARLWOOD	\$ 65,000.00	\$ 70,000.00
BURWICK, GLENGARY & THURSTON		
ARC FEES	\$ 10,000.00	\$ 10,000.00
RESALE/FISHING/RENTAL FEES	\$ 15,000.00	\$ 15,000.00
INTEREST INCOME	\$ 10,000.00	\$ 10,000.00
LATE FEES (HOMEOWNER INTEREST)	\$ 25,000.00	\$ 25,000.00
MAILBOXES	\$ 1,500.00	\$ 1,500.00
INCOME TOTAL	\$ 4,039,857.00	\$ 4,212,572.00
<u>EXPENSES</u>		
UTILITIES EXPENSES		
ELECTRIC	\$ 97,000.00	\$ 102,500.00
TELEPHONE/MODEMS	\$ 7,000.00	\$ 10,000.00
TELEPHONE-SECURITY VERIZON/C-CAST	\$ 20,000.00	\$ 22,000.00
SOFTWARE/SVC SECURITY ABDI PLANS	\$ 20,000.00	\$ 20,000.00
WATER/SEWER	\$ 6,000.00	\$ 6,500.00
UTILITIES TOTAL	\$ 150,000.00	\$ 161,000.00
ADMINISTRATIVE EXPENSES		
MEETING EXPENSE	\$ 8,000.00	\$ 8,500.00
LEGAL	\$ 64,000.00	\$ 80,000.00
INSURANCE - ASSOCIATION	\$ 55,000.00	\$ 55,000.00
AUDIT	\$ 6,000.00	\$ 6,000.00
TAXES, FEES & DUES	\$ 1,000.00	\$ 225.00
OFFICE SUPPLIES	\$ 6,000.00	\$ 8,000.00
POSTAGE	\$ 15,000.00	\$ 15,000.00
PRINTING	\$ 12,000.00	\$ 12,000.00
BAD DEBT	\$ 30,000.00	\$ 30,000.00
ADMIN EXPENSE TOTAL	\$ 197,000.00	\$ 214,725.00
OPERATING EXPENSES		
LANG CONTRACT	\$ 1,335,108.00	\$ 1,361,799.00
RIGHT OF WAY MAINTENANCE	\$ 43,600.00	\$ 43,600.00
SECURITY CONTRACT	\$ 1,600,000.00	\$ 1,617,000.00
OFFICE RENT	\$ 110,000.00	\$ 117,200.00
CLEANING SERVICES	\$ 12,000.00	\$ 12,000.00
PEST CONTROL OFFICES/WHITEFLY/PALM	\$ 20,000.00	\$ 20,000.00
EQUIPMENT RENTAL	\$ 6,500.00	\$ 10,000.00
ALARM MONITORING CONTRACT	\$ 500.00	\$ 500.00
CAPITAL IMPROVEMENTS	\$ 270,000.00	\$ 300,000.00
OPERATING EXPENSE TOTAL	\$ 3,397,708.00	\$ 3,482,099.00
GENERAL EXPENSES		
COMMUNICATIONS	\$ 1,000.00	\$ 1,000.00
SIGNAGE	\$ 8,000.00	\$ 12,000.00
TREE TRIMMING & REPLACEMENT	\$ 10,000.00	\$ 12,000.00
LANDSCAPE IMPROVEMENT/ANNUALS	\$ 46,000.00	\$ 52,000.00
SPECIAL EVENTS	\$ 67,000.00	\$ 75,000.00
IRRIGATION IMPROVEMENTS	\$ 2,500.00	\$ 11,000.00
MASTERS PARK IMPROVEMENT/REPAIR	\$ 8,000.00	\$ 10,000.00
LIGHTING IMPROVEMENTS	\$ 1,000.00	\$ 5,000.00
COALITION DUES	\$ 200.00	\$ 200.00
GENERAL EXPENSE TOTAL	\$ 143,700.00	\$ 178,200.00
REPAIRS & MAINTENANCE		
IRRIGATION REPAIRS	\$ 21,000.00	\$ 25,000.00
GATE REPAIR, ARM REPLACE/CAMERAS	\$ 30,000.00	\$ 35,000.00
FENCE REPAIRS	\$ 2,000.00	\$ 2,000.00
LIGHTING REPAIRS	\$ 10,000.00	\$ 15,000.00
GENERAL REPAIRS & MAINTENANCE	\$ 11,949.00	\$ 18,048.00
REPAIRS & MAINTENANCE TOTAL	\$ 74,949.00	\$ 95,048.00
REIMBURSABLE EXPENSES		
ARC FEES	\$ 10,000.00	\$ 10,000.00
STREET LIGHT EXPENSE	\$ 65,000.00	\$ 70,000.00
MAILBOXES	\$ 1,500.00	\$ 1,500.00
REIMBURSABLE TOTAL	\$ 76,500.00	\$ 81,500.00
TOTAL EXPENSES	\$ 4,039,857.00	\$ 4,212,572.00
LESS OTHER INCOME (ABOVE)	\$ 126,500.00	\$ 131,500.00
GENERAL RESERVE		
TOTAL ASSESSMENTS	\$ 3,913,357.00	\$ 4,081,072.00