

PGA PROPERTY OWNERS ASSOCIATION  
2008/09 OPERATING BUDGET

**INCOME**

	2007-08 BUDGET	2008-09 BUDGET
ST LIGHTS REIMBURSED BY MARLWOOD BURWICK GLENGARY & THURSTON ARC FEES	\$ 48,500.00	\$ 52,000.00
RESALE/RENTAL/FISHING	\$ 10,000.00	\$ 10,000.00
INTEREST INCOME	\$ 12,000.00	\$ 15,000.00
LATE FEES (HOMEOWNER INTEREST)	\$ 35,000.00	\$ 50,000.00
MAILBOXES	\$ 15,000.00	\$ 28,000.00
	\$ 12,000.00	\$ 10,000.00
<b>INCOME TOTAL</b>	<b>\$ 132,500.00</b>	<b>\$ 165,000.00</b>

**EXPENSES**

**UTILITIES EXPENSES**

60000 ELECTRIC	\$ 85,000.00	\$ 97,000.00
60050 TELEPHONE	\$ 5,000.00	\$ 6,000.00
60052 TELEPHONE-SECURITY	\$ 8,500.00	\$ 12,000.00
60130 WATER/SEWER	\$ 3,500.00	\$ 4,500.00
<b>UTILITIES TOTAL</b>	<b>\$ 102,000.00</b>	<b>\$ 119,500.00</b>

**ADMINISTRATIVE EXPENSES**

66045 MEETING EXPENSE	\$ 3,000.00	\$ 1,500.00
66075 BANK FEES	\$ 12,000.00	\$ 20,000.00
66130 LEGAL	\$ 40,000.00	\$ 38,000.00
67000 INSURANCE - ASSOC	\$ 40,000.00	\$ 40,000.00
66110 AUDIT	\$ 5,100.00	\$ 5,100.00
66205 TAXES, FEES & DUES	\$ 2,000.00	\$ 2,000.00
66000 OFFICE SUPPLIES	\$ 10,000.00	\$ 10,000.00
66040 POSTAGE	\$ 30,000.00	\$ 28,000.00
66035 PRINTING	\$ 25,000.00	\$ 27,000.00
66550 BAD DEBT	\$ -	\$ 8,500.00
<b>ADMIN. EXPENSE TOTAL</b>	<b>\$ 167,100.00</b>	<b>\$ 180,100.00</b>

**OPERATING EXPENSES**

66160 LANG CONTRACT	\$ 1,178,701.00	\$ 1,206,765.00
63060 RIGHT OF WAY MAINT.	\$ 40,000.00	\$ 40,000.00
64000 SECURITY CONTRACT	\$ 1,500,000.00	\$ 1,500,000.00
66055 OFFICE RENT	\$ 86,000.00	\$ 95,000.00
66052 STORAGE	\$ 800.00	\$ -
61470 CLEANING SERVICES	\$ 8,000.00	\$ 12,000.00
61455 PEST CONTROL - OFFICE	\$ 500.00	\$ 500.00
66025 EQUIPMENT RENTAL	\$ 7,200.00	\$ 8,000.00
61370 GATE MAINT. CONTRACT	\$ 12,000.00	\$ -
64210 ALARM MONITOR CONTRACT	\$ 500.00	\$ 400.00
<b>OPERATING EXP TOTAL</b>	<b>\$ 2,833,701.00</b>	<b>\$ 2,862,665.00</b>

**GENERAL EXPENSES**

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66070 COMMUNICATIONS	\$ 2,000.00	\$ 4,100.00
61730 SIGNAGE	\$ 2,500.00	\$ 3,000.00
63300 TREE TRIMMING & REPLACEMENT	\$ 20,000.00	\$ 14,000.00
63100 LANDS IMPROVE/ANNUALS	\$ 60,000.00	\$ 55,000.00
66310 SPECIAL EVENTS	\$ 60,000.00	\$ 60,000.00
63520 IRRIG. IMPROVEMENTS	\$ 10,000.00	\$ 10,000.00
62560 MASTERS PARK IMPROVEMENTS/REPAIR	\$ 15,000.00	\$ 8,000.00
61525 LIGHTING IMPROVEMENTS	\$ 8,000.00	\$ 5,000.00
68065 NORTHLAKE/PGA COALITIONS	\$ 2,000.00	\$ 2,000.00
<b>GENERAL EXPENSE TOTAL</b>	<b>\$ 179,500.00</b>	<b>\$ 161,100.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
63510 IRRIGATION REPAIRS	\$ 15,000.00	\$ 8,000.00
61360 GATE REPAIRS	\$ 2,500.00	\$ 2,000.00
62195 FENCE REPAIRS	\$ 2,500.00	\$ 9,000.00
62520 LIGHTING REPAIRS	\$ 25,000.00	\$ 18,000.00
62400 GENERAL REPAIRS/MAINT	\$ 12,114.96	\$ 10,050.96
<b>REPAIRS &amp; MAINT TOTAL</b>	<b>\$ 57,114.96</b>	<b>\$ 47,050.96</b>
<b>REIMBURSABLE EXPENSES</b>		
66280 ARC FEES	\$ 10,000.00	\$ 10,000.00
60010 ST. LIGHT EXPENSE	\$ 48,500.00	\$ 52,000.00
62541 MAILBOXES	\$ 12,000.00	\$ 10,000.00
<b>REIMBURSABLE TOTAL</b>	<b>\$ 70,500.00</b>	<b>\$ 72,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,409,915.96</b>	<b>\$ 3,442,415.96</b>
LESS OTHER INCOME (ABOVE)	\$ 132,500.00	\$ 165,000.00
<b>TOTAL ANNUAL ASSESSMENTS</b>	<b>\$ 3,277,415.96</b>	<b>\$ 3,277,415.96</b>